

 Early Warning System

**IFC-40457**

**Loan CS MEXCO II**



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2018-05-16
<b>Borrower</b>	Credit Suisse Opportunity Trust II
<b>Sectors</b>	Finance
<b>Ring Fence</b>	No Restrictions
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 101.00 million
<b>Project Cost (USD)</b>	\$ 101.00 million



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## Project Description

According to IFC website, this project entails a senior term loan of up to MXN 1,912 million (approximately US\$101 million) to be extended to the irrevocable trust agreement number F/179122, which is publicly traded on the Mexican stock market under the symbol CS2CK. The Trust is a debt and equity investment fund managed by Banco Credit Suisse (Mexico), S.A. This project aims to promote greater market integration via demonstration and replication channels.



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### People Affected By This Project

The most significant, expected project-level outcome is an increase in access to financial services for underserved mid-cap companies in Mexico. Beyond the Project, IFC anticipates that the investment will promote greater market integration via demonstration and replication channels.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Credit Suisse \(México\), S.A.](#) (Financial Intermediary)
- [Credit Suisse Opportunity Trust II](#) (Financial Intermediary)
- [Credit Suisse Opportunity Trust II](#) (Financial Intermediary) **is owned by** [Credit Suisse](#) (Parent Company)



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## Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

An extended list of private actors is available [in a separate file](#).

## Private Actors Description

Banco Credit Suisse (México), S.A., the Trust manager, has as shareholder Grupo Financiero Credit Suisse (Mexico), S.A. de C.V., of which Credit Suisse AG holds 99% of the corresponding shares, a leading global financial services company.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Accolade Wines Australia Hldg	Parent Company	Agriculture and Forestry	owns	Abertis Holdco	Client	Agriculture and Forestry
Advanced Micro Devices Inc	Parent Company	Communications	owns	Advanced Disposal Services Inc	Client	Communications
Advent International Corp	Parent Company	Agriculture and Forestry	owns	Cobham PLC	Client	Agriculture and Forestry
Akira Holding Foundation	Parent Company	Agriculture and Forestry	owns	Air Lease Corp	Client	Agriculture and Forestry
Al Fakher For Tobacco Trading	Parent Company	Agriculture and Forestry	owns	Akron	Client	Agriculture and Forestry
Altria Group Inc	Parent Company	Agriculture and Forestry	owns	Allreal Holding AG	Client	Agriculture and Forestry
Altria Grp Inc	Parent Company	Agriculture and Forestry	owns	Tecta America Corp	Client	Agriculture and Forestry
Alvean Sugar SL	Parent Company	Agriculture and Forestry	owns	Altria Grp Inc	Client	Agriculture and Forestry
American Securities LLC	Parent Company	Agriculture and Forestry	owns	American Realty	Client	Agriculture and Forestry
American Securities LLC	Parent Company	Agriculture and Forestry	owns	Henry Co LLC	Client	Agriculture and Forestry
Ameropa AG	Parent Company	Agriculture and Forestry	owns	Unifrax I LLC	Client	Agriculture and Forestry
Analog Devices Inc	Parent Company	Communications	owns	Western Midstream Operating LP	Client	Communications
Archer Daniels Midland Co	Parent Company	Agriculture and Forestry	owns	Arch Coal Inc	Client	Agriculture and Forestry
Arterra Wines Canada Inc	Parent Company	Agriculture and Forestry	owns	Ares Management LLC	Client	Agriculture and Forestry
Aryzta AG	Parent Company	Agriculture and Forestry	owns	Feintool International Hldg AG	Client	Agriculture and Forestry
B&G Foods Inc	Parent Company	Agriculture and Forestry	owns	Intl Game Tech PLC	Client	Agriculture and Forestry
Bacardi & Co Ltd	Parent Company	Agriculture and Forestry	owns	B&G Foods Inc	Client	Agriculture and Forestry
BC Partners LLP	Parent Company	Agriculture and Forestry	owns	United Group BV	Client	Agriculture and Forestry
Blackstone Group Inc	Parent Company	Agriculture and Forestry	owns	BlackRock Inc	Client	Agriculture and Forestry
Blackstone Group LP	Parent Company	Agriculture and Forestry	owns	Performance Food Group Co	Client	Agriculture and Forestry



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Blackstone Group LP	Parent Company	Agriculture and Forestry	owns	Vivint Solar Inc	Client	Agriculture and Forestry
Bunge Ltd	Parent Company	Agriculture and Forestry	owns	Buckeye Partners LP	Client	Agriculture and Forestry
Campbell Soup Co	Parent Company	Agriculture and Forestry	owns	Calpine Corp	Client	Agriculture and Forestry
Cargill Inc	Parent Company	Agriculture and Forestry	owns	Canbriam Energy Inc	Client	Agriculture and Forestry
Central Garden & Pet Co	Parent Company	Agriculture and Forestry	owns	Central China Real Estate Ltd	Client	Agriculture and Forestry
Charlesbank Capital Partners	Parent Company	Agriculture and Forestry	owns	Charah Llc	Client	Agriculture and Forestry
Chocoladefabriken Lindt & Spruengli AG	Parent Company	Agriculture and Forestry	owns	China Railway XunJie Co. Ltd	Client	Agriculture and Forestry
Cinven Group Ltd	Parent Company	Agriculture and Forestry	owns	Cie de Saint-Gobain SA	Client	Agriculture and Forestry
Clayton Dubilier & Rice Hldg	Parent Company	Agriculture and Forestry	owns	NCI Building Systems Inc	Client	Agriculture and Forestry
Coca Cola HBC Finance BV (Coca Cola HBC SA)	Parent Company	Agriculture and Forestry	owns	Cliffs Natural Resources Inc	Client	Agriculture and Forestry
Coca-Cola Co	Parent Company	Agriculture and Forestry	owns	Coca Cola HBC Finance BV (Coca Cola HBC SA)	Client	Agriculture and Forestry
Coca-Cola European Partners PLC	Parent Company	Agriculture and Forestry	owns	Coca-Cola Co	Client	Agriculture and Forestry
Coca-Cola Eurpn Partnrs PLC	Parent Company	Agriculture and Forestry	owns	Cnx Resources Corp	Client	Agriculture and Forestry
Coca-Cola HBC AG	Parent Company	Agriculture and Forestry	owns	Coca-Cola Eurpn Partnrs PLC	Client	Agriculture and Forestry
Constellation Brands Inc	Parent Company	Agriculture and Forestry	owns	Natgasoline LLC	Client	Agriculture and Forestry
CPH Chemie + Papier Holding AG	Parent Company	Agriculture and Forestry	owns	Costamare Inc	Client	Agriculture and Forestry
Darbonne SA	Parent Company	Agriculture and Forestry	owns	Dana Inc	Client	Agriculture and Forestry
Diageo Capital BV	Parent Company	Agriculture and Forestry	owns	Deutsche Lufthansa AG	Client	Agriculture and Forestry
Diageo Capital PLC	Parent Company	Agriculture and Forestry	owns	Dexin China Holdings Co Ltd	Client	Agriculture and Forestry
Diageo Finance Plc(Diageo Plc)	Parent Company	Agriculture and Forestry	owns	Diageo Capital PLC	Client	Agriculture and Forestry





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Diageo PLC	Parent Company	Agriculture and Forestry	owns	Clearstream Banking SA	Client	Agriculture and Forestry
Dr Pepper Snapple Group Inc	Parent Company	Agriculture and Forestry	owns	Dowdupont Inc	Client	Agriculture and Forestry
Firmenich International SA	Parent Company	Agriculture and Forestry	owns	Fibra Uno Administracion SA de CV	Client	Agriculture and Forestry
General Mills Inc	Parent Company	Agriculture and Forestry	owns	Tocumen Gas-Fired Power	Client	Agriculture and Forestry
Ghana Cocoa Board(Ghana)	Parent Company	Agriculture and Forestry	owns	GGP Inc	Client	Agriculture and Forestry
Grupo Bio Pappel SA de CV	Parent Company	Agriculture and Forestry	owns	Green Datacenter AG	Client	Agriculture and Forestry
Heineken NV	Parent Company	Agriculture and Forestry	owns	Heathrow Finance plc	Client	Agriculture and Forestry
HIG Capital LLC	Parent Company	Agriculture and Forestry	owns	Hewlett Packard Enterprise Co	Client	Agriculture and Forestry
HIG Capital Partners LP	Parent Company	Agriculture and Forestry	owns	Caraustar Industries Inc	Client	Agriculture and Forestry
Hokuetsu Corp	Parent Company	Agriculture and Forestry	owns	Hilti AG	Client	Agriculture and Forestry
Imperial Brands PLC	Parent Company	Agriculture and Forestry	owns	Howmet Aerospace Inc	Client	Agriculture and Forestry
Jacobs Foundation	Parent Company	Agriculture and Forestry	owns	Invenergy Thermal Operating I	Client	Agriculture and Forestry
Juice Plus Co LLC (The)	Parent Company	Agriculture and Forestry	owns	JSW Steel Ltd	Client	Agriculture and Forestry
KKR & Co LP	Parent Company	Agriculture and Forestry	owns	Kinross Gold Corp	Client	Agriculture and Forestry
Koninklijke Wessanen NV	Parent Company	Agriculture and Forestry	owns	Koninklijke Dsm Nv	Client	Agriculture and Forestry
Kraft Heinz Foods Company	Parent Company	Agriculture and Forestry	owns	Korean Air Lines Co Ltd	Client	Agriculture and Forestry
L'Arche Green NV	Parent Company	Agriculture and Forestry	owns	C&D Technologies Inc	Client	Agriculture and Forestry
Louis Dreyfus Co Bv	Parent Company	Agriculture and Forestry	owns	Logan Property Holdings Co Ltd	Client	Agriculture and Forestry
McCormick & Co Inc	Parent Company	Agriculture and Forestry	owns	Mayne Pharma Group Ltd	Client	Agriculture and Forestry
Mercer International Inc	Parent Company	Agriculture and Forestry	owns	Medco Strait Services Pte Ltd	Client	Agriculture and Forestry



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Ministry of Finance Singapore	Parent Company	Agriculture and Forestry	owns	Micron Technology Inc	Client	Agriculture and Forestry
Mondelez International Holdings Netherlands BV	Parent Company	Agriculture and Forestry	owns	Modern Land (China) Co Ltd	Client	Agriculture and Forestry
Mondelez International Inc	Parent Company	Agriculture and Forestry	owns	Mohegan Tribal Gaming Auth	Client	Agriculture and Forestry
Nestle Holdings Inc	Parent Company	Agriculture and Forestry	owns	Navistar International Corp	Client	Agriculture and Forestry
Nestle SA	Parent Company	Agriculture and Forestry	owns	Neinor Holdings SL	Client	Agriculture and Forestry
Neumann Kaffee Gruppe	Parent Company	Agriculture and Forestry	owns	Froneri Ltd	Client	Agriculture and Forestry
NOMAD FOODS BONDCO PLC	Parent Company	Agriculture and Forestry	owns	NiSource Inc	Client	Agriculture and Forestry
Nomad Foods Ltd	Parent Company	Agriculture and Forestry	owns	Gulf Power Co	Client	Agriculture and Forestry
Nutrition & Biosciences Inc	Parent Company	Agriculture and Forestry	owns	NextEra Energy US Partners	Client	Agriculture and Forestry
Olam International Ltd	Parent Company	Agriculture and Forestry	owns	Ohio Power Co	Client	Agriculture and Forestry
Ontario Teachers' Pension Plan	Parent Company	Agriculture and Forestry	owns	ONEOK Partners LP	Client	Agriculture and Forestry
Ontario Teachers' Psn Plan Brd	Parent Company	Agriculture and Forestry	owns	BrightSpring Health Services	Client	Agriculture and Forestry
Performance Food Group Co	Parent Company	Agriculture and Forestry	owns	PBF Logistics LP	Client	Agriculture and Forestry
Petco Animal Supplies Inc	Parent Company	Agriculture and Forestry	owns	Perrigo Co PLC	Client	Agriculture and Forestry
PH Glatfelter Co	Parent Company	Agriculture and Forestry	owns	Pacific Gas & Electric Co	Client	Agriculture and Forestry
Philip Morris International Inc	Parent Company	Agriculture and Forestry	owns	PG&E Corp	Client	Agriculture and Forestry
Philip Morris Intl Inc	Parent Company	Agriculture and Forestry	owns	PHI Inc	Client	Agriculture and Forestry
Picard Bondco SA	Parent Company	Agriculture and Forestry	owns	Phillips 66 Co(Phillips Petroleum Co)	Client	Agriculture and Forestry
Pinnacle Foods Finance LLC	Parent Company	Agriculture and Forestry	owns	PIA	Client	Agriculture and Forestry
Pinnacle Operating Corp	Parent Company	Agriculture and Forestry	owns	Pinnacle Foods Finance LLC	Client	Agriculture and Forestry



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Post Holdings Inc	Parent Company	Agriculture and Forestry	owns	8th Ave Food & Provisions Inc	Client	Agriculture and Forestry
Post Holdings Inc	Parent Company	Agriculture and Forestry	owns	PrimeSource Building Products	Client	Agriculture and Forestry
Premier Foods PLC	Parent Company	Agriculture and Forestry	owns	Precision Drilling Corp	Client	Agriculture and Forestry
Rank Group Ltd	Parent Company	Agriculture and Forestry	owns	PT Archi Indonesia	Client	Agriculture and Forestry
Refresco Holding BV	Parent Company	Agriculture and Forestry	owns	Realty Income Corp	Client	Agriculture and Forestry
Rgm Intl	Parent Company	Agriculture and Forestry	owns	Burger King Worldwide Inc	Client	Agriculture and Forestry
Ripplewood Holdings LLC	Parent Company	Agriculture and Forestry	owns	Rio Tinto PLC	Client	Agriculture and Forestry
Saudi Arabia	Parent Company	Agriculture and Forestry	owns	Sable Permian Resources LLC	Client	Agriculture and Forestry
Sequana SA	Parent Company	Agriculture and Forestry	owns	Texas Competitive Electric	Client	Agriculture and Forestry
Sino-Environment Tech Grp Ltd	Parent Company	Agriculture and Forestry	owns	Simon Property Group Inc	Client	Agriculture and Forestry
Sucafina SA	Parent Company	Agriculture and Forestry	owns	Kloeckner Pentaplast GmbH	Client	Agriculture and Forestry
Sunshine Mid Bv	Parent Company	Agriculture and Forestry	owns	SunCoke Energy Partners LP	Client	Agriculture and Forestry
Tekni-Plex Inc	Parent Company	Agriculture and Forestry	owns	Teekay Offshore Partners LP	Client	Agriculture and Forestry
The Carlyle Group LP	Parent Company	Agriculture and Forestry	owns	United Road Services Inc	Client	Agriculture and Forestry
Tiryaki Agro Gida Sanayi	Parent Company	Agriculture and Forestry	owns	Barracuda Networks Inc	Client	Agriculture and Forestry
TreeHouse Foods Inc	Parent Company	Agriculture and Forestry	owns	Traxys Europe SA	Client	Agriculture and Forestry
United Natural Foods Inc	Parent Company	Agriculture and Forestry	owns	United Airlines Inc	Client	Agriculture and Forestry
US LBM Holdings LLC SPV	Parent Company	Agriculture and Forestry	owns	USD Partners LP	Client	Agriculture and Forestry
Utz Brands Inc	Parent Company	Agriculture and Forestry	owns	Univision Communications	Client	Agriculture and Forestry
Vestar Capital Partners Inc	Parent Company	Agriculture and Forestry	owns	Verisk Analytics Inc	Client	Agriculture and Forestry



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Campaign Documents**

- [Company Overview of Credit Suisse Opportunity Funds - Credit Suisse Multialternative Strategy Fund](#)