

 Early Warning System

IFC-40428

KS MFI Loan KEP



Quick Facts

Countries	Kosovo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-02-12
Borrower	KEP TRUST
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.39 million



Project Description

This project provides financing to KEP Trust, a microfinance institution in Kosovo, for the expansion of its lending program to domestic individuals and micro and small enterprises, including micro agricultural farms and very small agri processing companies.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KEP Trust](#) (Financial Intermediary)



Private Actors Description

KEP, formerly known as Kosovo Enterprise Program, is the largest MFI in the country. It was established as an economic program of International Catholic Migration Commission (ICMC) and Prizren Business Club in 1999, to serve the credit needs of refugees, returnees, the internally displaced and migrant people in Kosovo.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>