Early Warning System

IFC-40421

Universidad Santo Tomas

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Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	UNIVERSIDAD SANTO TOMAS
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

The proposed project includes an up to US$25M corporate A-loan to finance the expansion and modernization of the University. As part of its expansion and modernization, USTA developed its Strategic Development Master Plan to be implemented between 2016 and 2035. This plan includes the Multicampus Integration Plan (Plan de Integration Multicampus-PIM in Spanish), to be developed in three phases, aimed to establish a coordinated operations structure among all its campuses in the country. The PIM includes the Conservation and Restauration Plan, the Environmental Plan, the Standardization Plan, and the Maintenance Plan, among others.
The Universidad Santo Tomas ("USTA" or the "University") is a private university in Colombia. USTA has been established as a university since 1965, with operations in Bogota, Villavicencio, Tunja, Bucaramanga, Medellin and other smaller cities around the country.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Universidad Santo Tomas	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/