Early Warning System

IFC-40406

Deepak Fert



Early Warning System

Deepak Fert

Quick Facts

Countries	India				
Specific Location	Taloja, Maharashtra and Panipat, Haryana				
Financial Institutions	International Finance Corporation (IFC)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2019-04-05				
Borrower	Deepak Fertilisers and Petrochemicals Corporation Limited				
Sectors	Industry and Trade				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 60.31 million				

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Project Description

According to the bank website, Deepak Fertilisers and Petrochemicals Corporation Limited and its subsidiaries is an industrial chemicals and fertilizers company engaged in manufacturing and trading of Iso-propyl alcohol (IPA), Nitric Acid, Methanol, Technical Ammonium Nitrate (TAN), compound fertilizers and other chemicals. Smartchem Technologies Limited ("STL") is a 100% subsidiary of DFPCL. Deepak also plans to expand its ammonia production capacity through Performance Chemiserve Private Limited ("PCPL"), a subsidiary of STL.

Investment Description

• International Finance Corporation (IFC)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Deepak Fertilisers and Petrochemicals Corporation Limited	Client	-
-	-	-	-	Smartchem Technologies Limited	Subsidiary	-

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Contact Information

Deepak Fertilisers & Petrochemicals Corporation Limited
Amitabh Bhargava, Chief Financial Officer
+91-20-6645-8000
amitabh.bhargava@dfpcl.com
Sai Hira, Survey No. 93, Mundhwa Pune, Maharashtra 411 036. India.
www.dfpcl.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/