Early Warning System

IFC-40406

Deepak Fert

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Quick Facts

Countries	India
Specific Location	Taloja, Maharashtra and Panipat, Haryana
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-04-05
Borrower	Deepak Fertilisers and Petrochemicals Corporation Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.31 million

Project Description

According to the bank website, Deepak Fertilisers and Petrochemicals Corporation Limited and its subsidiaries is an industrial chemicals and fertilizers company engaged in manufacturing and trading of Iso-propyl alcohol (IPA), Nitric Acid, Methanol, Technical Ammonium Nitrate (TAN), compound fertilizers and other chemicals. Smartchem Technologies Limited (“STL”) is a 100% subsidiary of DFPCL. Deepak also plans to expand its ammonia production capacity through Performance Chemiserve Private Limited (“PCPL”), a subsidiary of STL.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Deepak Fertilisers and Petrochemicals Corporation Limited	Client	-
-	-	-	-	Smartchem Technologies Limited	Subsidiary	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/