

 Early Warning System

IFC-40406

Deepak Fert



Quick Facts

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|-------------------------|---|
| Countries | India |
| Specific Location | Taloja, Maharashtra and Panipat, Haryana |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2019-04-05 |
| Borrower | Deepak Fertilisers and Petrochemicals Corporation Limited |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 60.31 million |



Project Description

According to the bank website, Deepak Fertilisers and Petrochemicals Corporation Limited and its subsidiaries is an industrial chemicals and fertilizers company engaged in manufacturing and trading of Iso-propyl alcohol (IPA), Nitric Acid, Methanol, Technical Ammonium Nitrate (TAN), compound fertilizers and other chemicals. Smartchem Technologies Limited (“STL”) is a 100% subsidiary of DFPCL. Deepak also plans to expand its ammonia production capacity through Performance Chemiserve Private Limited (“PCPL”), a subsidiary of STL.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Deepak Fertilisers and Petrochemicals Corporation Limited | Client | - |
| - | - | - | - | Smartchem Technologies Limited | Subsidiary | - |



Contact Information

Deepak Fertilisers & Petrochemicals Corporation Limited

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>