Early Warning System

IFC-40402

Branch

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-01-17
Borrower	Branch International Inc
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 3.00 million

Project Description

Branch is a mobile lender providing personal unsecured microloans in Kenya, Tanzania and Nigeria. Branch uses technology to dramatically reduce the cost of delivering financial services in emerging markets. IFC is considering an equity investment in Branch, which will be used to finance the Company’s continued growth.

Investment Description

- International Finance Corporation (IFC)

Branch is raising Series B equity to finance its continued expansion. The proposed IFC investment is for up to US$3 million in equity.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Branch International Inc. (Financial Intermediary)

Private Actors Description

Branch was co-founded by its current Chief Executive Officer, Matthew Flannery, Chief Operating Officer, Daniel Jung, and Chief Technology Officer, Random Bares. The Company’s investors include Andreessen Horowitz, Formation 8 and Khosla Impact Fund.

Contact Information

International Finance Corporation
Takao Takahashi
Investment Officer
202-458-8019
TTakahashi@ifc.org
2121 Pennsylvania Ave. NW, Washington, DC 20433
www.ifc.org

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/