

 Early Warning System

IFC-40337

Melwa Hotels



Quick Facts

Countries	Sri Lanka
Specific Location	Negombo, Yala and Kosgoda
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-01-31
Borrower	MELWA HOTELS AND RESORTS PRIVATE LIMITED
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.00 million
Project Cost (USD)	\$ 78.00 million



Project Description

The proposed transaction is an A loan in Melwa Hotels and Resorts Private Limited (MHRPL or the Company). MHRPL has undertaken to develop three resort hotels Sri Lanka. These are a 96 room hotel in Negombo, a 42 room hotel in Yala and a 196 room hotel in Kosgoda (the Project), to be operated by Hilton Worldwide Manage Limited (the Operator). IFC will invest up to US\$27 million in long term debt. The proceeds of the IFC loan will be used to fund the construction of the hotels.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Melwa Hotels and Resorts Private Limited - MHRPL	Client	-
-	-	-	-	Melwire Rolling Private Limited - MRPL	Parent Company	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>