

 Early Warning System

IFC-40331

Souff. Ethiopia



## Quick Facts

<b>Countries</b>	Ethiopia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-04-30
<b>Borrower</b>	SOUFFLET MALT ETHIOPIA PLC
<b>Sectors</b>	Agriculture and Forestry, Industry and Trade
<b>Investment Amount (USD)</b>	\$ 22.62 million



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## Project Description

The proposed investment consists of a EUR 20 million financing to Soufflet Malting Ethiopia PLC (“Soufflet Ethiopia” or the “Company”), a 100% subsidiary of Soufflet. The project will directly support the Group’s strategy in Africa to build and operate a malting facility in Ethiopia with a total output capacity of 110K tpa (the “Project”).



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

Soufflet is a French family-owned agri-food group of international scope with a presence in 19 countries. It operates in the barley, wheat and rice and pulses sectors and advises and provides support for wine growers. The group is the leading family-owned direct buyer of cereals in Europe, and also operates in the international cereal markets through its subsidiary Soufflet Négoce. In the barley sector, it is one of the world's top malt producers, with a presence in Europe, Asia, and South America. In wheat, it is one of Europe's leading millers and an expert in developing tailor-made ingredients. The Group also develops and manufactures enzymes and yeasts and is a significant player in the bakery food industry in France and Portugal, and is also active in the fast food sector. The Soufflet Group invests in research and innovation to enhance the value of agricultural resources.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)