Early Warning System

IFC-40253

Anthem Asia Myanmar SME Venture Fund, L.P.

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2018-04-19
Borrower	ANTHEM ASIA MYANMAR SME VENTURE FUND, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.50 million

Project Description

According to IFC website, Anthem Asia Myanmar SME Venture Fund, L.P. (“Anthem Asia” or “the Fund”) is a 10-year closed-end generalist private equity fund targeting to invest in small and medium enterprises (“SMEs”) in Myanmar. The Fund is seeking to raise between US$40-50 million in total capital commitments. The project will be supported by the Blended Finance Facility of the IDA18 IFC-MIGA Private Sector Window (“PSW”), created by the World Bank Group to catalyze private sector investment in IDA countries, with a focus on fragile and conflict-affected states. The Blended Finance Facility (“BFF”) will help the SME-Ventures funds attract more private sector investors and reach more SMEs.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Anthem Asia Myanmar SME Venture Fund, L.P. (Financial Intermediary)

Private Actors Description

The General Partner of the Fund is Anthem Asia Management Limited. The Managing Partners of the Fund are Messrs. Josephine Price and Genevieve Heng. The Investment Adviser is Anthem Asia Myanmar Limited.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Anthem Asia Management Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/