Early Warning System

# IFC-40237

## Pyramid Pacific

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### Quick Facts

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|---|---|
| **Countries** | Tanzania |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Borrower** | PYRAMID PHARMA LIMITED |
| **Sectors** | Education and Health |
| **Investment Amount (USD)** | $ 7.50 million |
| **Project Cost (USD)** | $ 15.00 million |

## Project Description

Pyramid Healthcare (the “Company”, or “Group”, or “Pyramid”) is a leading medical consumables and equipment and pharmaceuticals distributor with operations across Sub-Saharan Africa. Pyramid represents internationally renowned manufacturers and provides its clients with full services from importation to in-country servicing with trained technicians. The Project aims to expand Pyramid’s operations to new markets in Sub-Saharan Africa as well as strengthen Pyramid’s existing operations in Tanzania, Kenya, Uganda, Ethiopia, Rwanda, Mozambique, Nigeria and Ghana to improve access to high quality medical consumables, equipment and pharmaceuticals alongside world-class servicing in these markets. The total project cost is estimated at US$15M. IFC is considering up to US$7.5M equity investment for IFC’s own account.

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

## Bank Documents

- Project Information