Early Warning System

IFC-40180

QNB Tunis SME - SEF

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Quick Facts

Countries	Tunisia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-10
Borrower	QATAR NATIONAL BANK OF TUNISIA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The proposed Project is a senior loan of up to US$50 million to finance Qatar National Bank Tunisia (the “Bank”). Proceeds of the senior loan will be used to finance Tunisian SMEs and long-term sustainable energy financing projects.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Qatar National Bank - Tunisia (Financial Intermediary)

Private Actors Description

Qatar National Bank Tunisia is a private bank with 99.96% of its shares held by Qatar National Bank.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/