

 Early Warning System

IFC-40178

SM2PCL



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Borrower	Summit Meghnaghat II Power Company Limited
Sectors	Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 515.00 million



Project Description

Summit Meghnaghat II Power Company Limited (hereinafter referred to as “SMIIPCL” or the “Sponsor”), a wholly owned subsidiary of Summit Corporation Limited (“SCL”), is proposing to set up a dual fuel fired combined cycle power project with net generation capacity of 589.750 MW on Regasified Liquid Natural Gas (RLNG) and 541.220 MW on High Speed Diesel (HSD) at Meghnaghat Power Hub (hereinafter referred to as the “Project”), in Narayanganj District of Dhaka Division, Bangladesh. The project site is located approximately 40 km south-east of Dhaka on the north bank of River Meghna. SCL, subsidiary of Summit Power International Pte. Ltd. (“SPIPL”), an existing IFC client and the largest private sector power generation company in Bangladesh with an installed capacity of 1,423 MW. The project cost is estimated to be around 515 million USD.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Summit Meghnaghat Power Company Limited	Client	-



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>