

Early Warning System

IFC-40173

GenBridge I

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-21
Borrower	GENBRIDGE CAPITAL FUND I, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to IFC website, GenBridge Capital Fund I, L.P. is a 10-year closed-end generalist private equity fund targeting consumer-themed companies in China. The Fund is seeking to raise between $400 - $500 million in total capital commitments.

Expected development impact of the project includes:

(i) national and regional expansion of local businesses, job creation and economic growth

(ii) operational, financial, environment and social improvement of local businesses through knowledge transfer by the Fund

(iii) private sector development through acceleration of growth of consumer sub-sectors.

Investment Description

- International Finance Corporation (IFC)

The General Partner of the Fund is GenBridge Capital Fund I GP, Ltd. The Fund will be managed by GenBridge Capital Management Company, Ltd. The Partners of the Fund are Messrs. Bin Chang, Hui Li and Xinzhao Zhang.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- GenBridge Capital Fund I, L.P. (Financial Intermediary)

Private Actors Description

GenBridge Capital Fund I, L.P. is a 10-year closed-end generalist private equity fund targeting consumer-themed companies in China.

The General Partner of the Fund is GenBridge Capital Fund I GP, Ltd. The Fund will be managed by GenBridge Capital Management Company, Ltd. The Partners of the Fund are Messrs. Bin Chang, Hui Li and Xinzhao Zhang.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/