Early Warning System

IFC-40172

Maghreb Private Equity Fund IV LLC

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-09-29
Borrower	MAGHREB PRIVATE EQUITY FUND IV LLC
Sectors	Finance
Investment Amount (USD)	$ 17.92 million

Project Description

The proposed project consists of an equity investment of up to EUR15 million in Maghreb Private Equity Fund IV LLC (“MPEF IV” or the “Fund”), a closed-end private equity fund organized as a Mauritius limited liability company with a target size of EUR200 million. The Fund will have a generalist sector strategy and will invest in small and mid-market growth capital transactions primarily in Tunis, Morocco, Algeria and Egypt.
(i) Access to finance: Improving access to much needed long-term equity capital for SME and mid-market companies in North Africa. (ii) Financial inclusion and sustainability: The Fund will provide access to employment opportunities for individuals and access to cross-border markets for enterprises. The Fund will play an active role in strengthening governance and transparency of the investee companies. Through its hands-on involvement, operating efficiencies of the portfolio companies will be improved, thus promoting growth, sustainability and regional integration.

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Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information