

Early Warning System

IFC-40125

Demica

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-03-20
Borrower	DEMICA FINANCE LIMITED
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

The IFC is considering an investment in Demica, a market leading provider of working capital solutions to large corporates and financial institutions. According to IFC's website, "Demica combines expertise in structured finance, technology and operations to offer a complete spectrum of working capital solutions, from supply chain finance to trade receivables securitization. Demica’s services result in improved working capital for its corporate clients and their worldwide suppliers and distributors, many of which are SMEs. IFC is considering an equity investment in Demica, which will be used to finance the Company’s continued global growth."

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Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment is for up to US$5 million in equity.

Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

Demica’s Chief Executive Officer is Matthew Wreford. The Company’s investors include TOMS Capital, 76 West Holdings and JRJ Group.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Demica	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/