

Early Warning System

IFC-40099

Azure RG

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-03-28
Borrower	AZURE POWER ROOFTOP (GENCO.) PRIVATE LIMITED
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million

Project Description

This IFC investment involves a debt financing and mobilization of senior loans to Azure Power Rooftop (GenCo) Private Limited, based in India. Azure Power Rooftop (GenCo) Private Limited is a subsidiary owned by IFC’s existing client Azure Power Global Limited which is a leading solar power company in India and has in-house capacity to undertake engineering, procurement & construction and operations & maintenance services for its solar power plants.

Following are the two proposed objectives of the project:

1. Increasing clean energy production: Contributing to meeting India's energy demand by using an environmentally friendly source of energy.

2. Climate change mitigation: The investment will support clean energy production with associated avoidance of greenhouse gas emissions.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Azure Power Global Limited is a leading solar power company in India and has in-house capacity to undertake engineering, procurement & construction and operations & maintenance (O&M) services for its solar power plants.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Azure Power Global Limited	Client	-

Contact Information

For inuiries about the project

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For inquiries and comments about IFC

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Local access for project documentation

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/