

 Early Warning System

IFC-40098

BECO Booster Fund II, L.P.



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-09-08
Borrower	BECO CAPITAL INVESTMENT LLC
Sectors	Finance
Investment Amount (USD)	\$ 10.00 million



Project Description

BECO Booster Fund II, L.P. (“BECO” or the “Fund”), is a venture capital fund dedicated to investing in early stage technology companies originating primarily in GCC Countries, Egypt, Lebanon and Jordan and opportunistically in the other countries in the Middle East Region. BECO intends to invest in digital businesses that are contributing to the shift from offline to online. The Fund particularly focuses on: i) Marketplaces ii) Tech Infrastructure iii) Software-as-a-Service (SaaS): and iv) Local Content. It also looks at general tech enabled businesses opportunistically.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)