Early Warning System

IFC-40091

Westfalia Intl.

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	WESTFALIA FRUIT INTERNATIONAL LIMITED
Sectors	Agriculture and Forestry, Finance
Investment Amount (USD)	$ 35.00 million

Project Description

IFC will provide a five-year loan of up to US$ 35 million to Westfalia Fruit International Limited (“WFIL”), a wholly owned subsidiary of South Africa-based Hans Merensky Holdings (Pty) Limited. Hans Merensky Holding and its subsidiaries are World leaders in avocado growing and importing to target markets like Europe and North America. The loan will be used to strengthen WFIL’s supply chain network in the Latin America region. The project is expected to transfer fruit farming, ripening, storage, distributing knowledge and skills to farmers in Chile, Mexico and Colombia. IFC investment will support acquisition of a local fruit exporting company in Chile and development of a Nursery in Colombia.The IFC investment will allow this leading South African fruit exporter to strengthen its position as a leading international supplier of avocados, and enhance its capacity to supply avocados year-round.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact Person: Chantelle Grobler

Company Name: Westfalia Fruit International
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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information