Early Warning System

IFC-40090

Wavemaker Pacific 1 Pte. Ltd.

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-09-29
Borrower	Wavemaker Partners
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 50.00 million

Project Description

This project funds multiple seed stage investments in the Southeast Asia region. This project focused to invest in B2B companies led by entrepreneurs that use technology to deliver high-impact Automation, Data & Intelligence.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Wavemaker Pacific (Financial Intermediary)
- Wavemaker Pacific 1 Pte. Ltd. (Financial Intermediary)

Private Actors Description

The Fund Manager of Wavemaker SEA Fund II is Wavemaker Pacific Partners, which is primarily owned Paul Santos (Managing Partner, Singapore), Eric Manlunas (Managing Partner, LA) and David Siemer (Managing Partner, LA). The Fund is sponsored by a $15 million anchor investment by Wavemaker Partners III L.P., a limited partnership formed in the USA.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/