Early Warning System

IFC-40075

SILK

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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2021-04-13
Borrower	PVI HOLDINGS
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.48 million
Project Cost (USD)	$ 25.00 million

Project Description

According to bank's website, "the project entails an equity investment in existing common shares of PVI Holdings (PVI or the Company) for up to six percent ownership of the Company. IFC would invest in association with the IFC Asset Management Company-managed IFC Emerging Asia Fund (EAF) and IFC Financial Institutions Growth Fund (FIG Fund) (35 percent of the investment each)."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the IFC, the PVI is the largest non-life insurance company in Vietnam in terms of gross written premium as of March 31, 2021. The Company is currently owned by HDI Global SE (40.4%), Funderburk Lighthouse (11.5%), and PetroVietnam (35.0%). 4.6% is held by the Company in the form of treasury shares and the remainder by more than 4,300 investors. The Company is currently listed on Hanoi Stock Exchange (“HNX”).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PVI HOLDINGS	Client	-

Contact Information

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org