Early Warning System

IFC-40016

Gaselia Group

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Quick Facts

Countries	Mali
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-18
Borrower	GASELIA INDUSTRIES GROUP S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.75 million

Project Description

The proposed investment consists of: (i) a €13 million senior A loan; and (ii) an €11 million parallel loan mobilized by IFC. The loans will be made to Gaselia Industries Group, an existing IFC client and one of the largest beverage and packaging groups in West Africa. The funds will be mainly used to finance (i) the expansion of the Group's production capacities in Côte d'Ivoire and Mali, and (ii) its greenfield soft drink project in Guinea.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GASELIA INDUSTRIES GROUP S.A.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information