Early Warning System

IFC-39959

Hayat Kimya

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Quick Facts

Countries	Algeria, Egypt, Nigeria, Pakistan, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-11-30
Borrower	Hayat Kimya Sanayi A.S.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 600.00 million

Project Description

Hayat Kimya Sanayi A.S. is a leading fast moving consumer good company in Turkey engaged in the manufacturing of (i) personal care (baby care, lady care and adult incontinence products), (ii) family care (facial and bath tissues, kitchen towels, napkins etc.); and (iii) fabric/home care products (detergent, softener, cleaning liquids etc.). Hayat Kimya holds prominent market positions in most markets it serves. In addition to its home country (Turkey), the Company has manufacturing assets in five other countries in the EMENA region (Egypt, Iran, Algeria, Nigeria and Russia).

Within the scope of the Project, capacity of the existing operations in Egypt, Nigeria and Algeria will be increased and modernized while greenfield investments will be carried out in Pakistan and Vietnam.

Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at US$600 million. IFC is considering providing Hayat Kimya a debt funding package at an amount of up to US$200 million equivalent. The proposed debt package consists of an A loan up to US$75 million equivalent for IFC’s own account and a syndicated B loan up to US$125 million equivalent.

Private Actors Description

Hayat Kimya is headquartered in Turkey but has operations in the wider EMENA region. The Company and its subsidiaries are ultimately owned by the Turkish Kigili Family.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hayat Kimya Sanayi A.S.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental and Social Review Summary