Early Warning System

IFC-39954

Partech Africa



Early Warning System Partech Africa

Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-10-12
Borrower	PARTECH VENTURES
Sectors	Finance
Investment Amount (USD)	\$ 17.56 million
Project Cost (USD)	\$ 117.08 million

Project Description

Partech Africa Fund ("Partech Africa" or "the Fund") is a EUR € 100 million early-stage VC fund focused on businesses in the technology sector in SSA, or non-African companies whose primary business operations are based in Africa. The investment allocation will be split among Seed round, Series A and Series B rounds, with remaining capital reserved for follow-on rounds in top portfolio companies.

Investment Description

• International Finance Corporation (IFC)

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Contact Information

Partech Partners

General Partners
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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information