Early Warning System

IFC-39866

Rewa Actis

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-30
Borrower	Arinsun Clean Energy Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.50 million
Loan Amount (USD)	$ 60.50 million
Project Cost (USD)	$ 200.00 million

Project Description

This project finances a 750MWac Rewa Ultra Mega Solar Park in the Rewa district of Madhya Pradesh, India.

People Affected By This Project

1. Increasing clean energy production: The Project will help in achieving Government of India's Intended Nationally Determined Contribution of reducing the emissions intensity of its GDP by 33 to 35 percent by 2030 from 2005 levels, and reaching about 40 percent cumulative electric power installed capacity from non-fossil fuel based energy resources by 2030.

2. Climate Change Mitigation: IFC's investment will enable clean energy production that will help avoid GHG emissions. As the Project progresses based on actual power generation figures, company will estimate the GHG emissions reduction and report to IFC as part of its annual E&S performance monitoring report.

3. Employment generation: The Project will create employment opportunities - estimated 400 during construction and 60 in operation phase.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

SPPL is a company instituted under ACTIS Energy Fund 4. Arinsun Clean Energy Private Limited which is a subsidiary of SPPL will undertake the Project development, construction, financing and its operations and maintenance.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Actis LLP	Parent Company	-

Contact Information

PROJECT CONTACTS

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/