Early Warning System

IFC-39850

Yingcai Edu

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Quick Facts

Countries	China
Specific Location	Jinan, Shandong Province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-03-16
Borrower	SHANDONG YINGCAI UNIVERSITY
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 37.84 million
Project Cost (USD)	$ 61.02 million

Project Description

According to the IFC website, Shandong Yingcai University (“Yingcai” or the “Company”), a leading private university based in Jinan, Shandong Province, plans to refurbish some of its existing campus buildings, upgrade teaching facilities, and improve its capital structure (the “Project”). Shandong Yingcai University is a privately owned higher education provider in Shandong Province, China, offering undergraduate programs including an early childhood education program. Yingcai has two university campuses in Jinan, the capital of Shandong, which are about 10 km apart and in the northern and southern part of the city respectively (north and south campuses), in areas which are not densely populated and which are within designated economic development zones .

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Prof. Wen Yang and Prof. Jiting Xia are the Project Sponsors and together own 100% shareholding in Yingcai. Prof. Yang is the Chairwoman of the Company, having co-founded it with her husband Prof. Xia in 1998. Prof. Xia is the Principal of Yingcai. Both Sponsors are reputable within the Chinese education sector having more than 20 years' teaching and operational experience in the education industry.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Shandong Yingcai University	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/