Early Warning System

IFC-39802

Yellow Door



# Early Warning System Yellow Door

### **Quick Facts**

**Countries** Jordan, United Arab Emirates **Financial Institutions** International Finance Corporation (IFC) **Status** Proposed **Bank Risk Rating** В Borrower YELLOW DOOR ENERGY LIMITED Infrastructure Sectors Investment Type(s) Equity \$ 30.00 million **Investment Amount (USD)** 

#### **Project Description**

According to IFC website, the Yellow Door Energy has a portfolio of projects under development with major clients in UAE and Jordan, and is actively exploring opportunities to invest in similar projects in growth markets in the Middle East, Africa and South Asia regions. The Company is seeking equity funding from IFC and a group of other investors to implement these projects and execute its pipeline. The proposed project is expected to have the following development results:

- 1. Stakeholders impacts. The project will enhance affordability and serve towards ensuring cost efficiency for off-takers by introducing distributed generation systems.
- 2. Environmental impact. The project will contribute to reduction of GHG emissions
- 3. Enhancing Resilience. The project will contribute to increased resilience in the power market, especially in Jordan and growth market areas, where power generation is heavily dependent on fossil fuel.
- 4. Enhancing competitiveness. The Project will help demonstrate the viability of distributed renewable energy generation as a disruptive technology in growth markets

# **Investment Description**

• International Finance Corporation (IFC)

## **Private Actors Description**

YDE is majority owned by Adenium Energy Capital, an existing IFC client and a developer of renewable energy projects in the Asia, Middle East and Africa region and Mr. Jeremy Crane, its current CEO.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yellow Door Energy Limited	Client	-

#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/