

Early Warning System

IFC-39743

Kerry Myanmar

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Quick Facts

Countries	Myanmar
Specific Location	Yangon
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2018-05-11
Borrower	KM TERMINAL AND LOGISTICS LIMITED
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 45.00 million

Project Description

Kerry Logistics Network ("KLN") is one of Asia's largest third-party logistics ("3PL") companies, based in Hong Kong and listed on the HKEX (stock code 636). KLN Singapore via its subsidiary KM Terminal and Logistics Limited Myanmar ("KMTL" or the "Company"), is developing two greenfield dry ports in Myanmar (in Yangon and Mandalay) under a 50-year concession awarded by Myanma Railways following a competitive bidding process. IFC is considering providing USD 15 million to KMTL to support its dry port development program. IFC funds will be used for part financing the Yangon Dry Port

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KLN (Singapore) Pte. Ltd.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/