Early Warning System

# IFC-39713

## Engee Plant

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### Quick Facts

| | |
|---|---|
| **Countries** | Nigeria |
| **Specific Location** | Igbesa Village, Ogun State, Nigeria. |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Completed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2020-06-15 |
| **Borrower** | ENGEE PET MANUFACTURING COMPANY NIGERIA LIMITED |
| **Sectors** | Industry and Trade |
| **Investment Amount (USD)** | $ 39.00 million |

## Project Description

The proposed expansion (the “project”) will involve setting up a Continuous Polymerization (CP) unit and will enable Engee to manufacture amorphous PET from two imported raw materials (viz., purified terephthalic acid (PTA) and mono-ethylene glycol (MEG). Engee is also incorporating design features in their project to accommodate the use of recycled plastics in the production process. IFC intends to invest up to US$39m to facilitate this project, which will not increase the current production capacity of Engee, but will focus on improving cost efficiency of the process

## Investment Description

- International Finance Corporation (IFC)

### Contact Information

Contact Person: Mr. Alexander Gendis

company Name: Engee PET Manufacturing Company Nigeria Limited

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

## Bank Documents

- Project Information