

 Early Warning System

IFC-39713

Engee Plant



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## Quick Facts

Countries	Nigeria
Specific Location	Igbesa Village, Ogun State, Nigeria.
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2020-06-15
Borrower	ENGEE PET MANUFACTURING COMPANY NIGERIA LIMITED
Sectors	Industry and Trade
Investment Amount (USD)	\$ 39.00 million



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## Project Description

The proposed expansion (the “project”) will involve setting up a Continuous Polymerization (CP) unit and will enable Engee to manufacture amorphous PET from two imported raw materials (viz., purified terephthalic acid (PTA) and mono-ethylene glycol (MEG)). Engee is also incorporating design features in their project to accommodate the use of recycled plastics in the production process. IFC intends to invest up to US\$39m to facilitate this project, which will not increase the current production capacity of Engee, but will focus on improving cost efficiency of the process



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

Contact Person: Mr. Alexander Gendis

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [Project Information](#)