

 Early Warning System

IFC-39713

Engee Plant



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	ENGEE PET MANUFACTURING COMPANY NIGERIA LIMITED
Sectors	Industry and Trade
Investment Amount (USD)	\$ 39.00 million



Project Description

The proposed expansion (the “project”) will involve setting up a Continuous Polymerization (CP) unit and will enable Engee to manufacture amorphous PET from two imported raw materials (viz., purified terephthalic acid (PTA) and mono-ethylene glycol (MEG)). Engee is also incorporating design features in their project to accommodate the use of recycled plastics in the production process. IFC intends to invest up to US\$39m to facilitate this project, which will not increase the current production capacity of Engee, but will focus on improving cost efficiency of the process



Investment Description

- International Finance Corporation (IFC)



Contact Information

Contact Person: Mr. Alexander Gendis

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)