Early Warning System

IFC-39631
EIP Levant Fund SICAV



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Quick Facts

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating U

Voting Date 2017-07-17

Borrower EIP LEVANT FUND SICAV

Sectors Finance

Project Description

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The proposed project consists of an equity investment of up to US\$7.5 million in EIP Levant Fund (the "Fund"), a closed-end private equity fund, domiciled in Malta, seeking to raise US\$50 million to make equity/quasi equity investments in 8-10 companies in Levant region and Egypt. The Fund will have a generalist approach with a primary focus on healthcare, education, consumer-driven sectors and export-oriented businesses.

Associated Advisory Engagement

The proposed Advisory Services aim to support EIP Levant Fund as a fund established by first-time fund management team while scaling up operations, team capacity building and focused SME operational knowledge in addition to mentoring provided by one of the program's PE SME Funds' Specialists.

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Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information