Early Warning System

IFC-39628

The Currency Cloud Limited

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-10-31
Borrower	THE CURRENCY CLOUD GROUP LIMITED
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million

Project Description

IFC is seeking to invest in Currencycloud which operates a global payments platform. IFC’s invests to support the Company’s expansion, in particular in emerging markets.

People Affected By This Project

The most significant, expected Project outcome is an improvement in the quality of cross-border payments (transparency, cost, channels). Beyond the Project, IFC anticipates that the investment will promote competitiveness in the global cross-border payments market through a demonstration and replication channel.

Investment Description

- International Finance Corporation (IFC)

IFC will invest up to $10 million in equity.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Currency Cloud Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/