

 Early Warning System

IFC-39604

Pakistan MRCL



## Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Borrower	PAKISTAN MORTGAGE REFINANCE COMPANY LIMITED
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 7.50 million



---

## Project Description

The proposed IFC project consists of an equity investment of up to US\$ 7.5 million in the Pakistan Mortgage Refinance Company Limited. The proposed project aims to support Pakistan Mortgage Refinance Company in meeting its minimum capital requirements and mobilizing additional Tier 1 capital for the Company.



---

## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Pakistan Mortgage Refinance Company Limited](#) (Financial Intermediary)



---

## Private Actors Description

Pakistan Mortgage Refinance Company Limited provides refinancing services for primary mortgage lenders in Pakistan. The company serves the banking and housing finance industry.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pakistan Mortgage Refinance Company Limited	Client	-



---

## Contact Information

### For inquiries about the project

Pakistan Mortgage Refinance Company Limited  
Mr. Zulfiqar Alam  
Company Secretary and Chief Financial Officer  
+9221 35633363  
zulfiqar.alam@pmrc.com.pk  
6th Floor, Bahria Complex I, M.T. Khan Road, Karachi – 74000, Pakistan  
www.pmrc.com.pk

### For inquiries and comments about IFC

General IFC Inquiries  
IFC Communications  
2121 Pennsylvania Avenue, NW  
Washington DC 20433  
Telephone: 202-473-3800  
Fax: 202-974-4384

### ***ACCOUNTABILITY MECHANISM OF IFC***

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>