Early Warning System

IFC-39598

Kaszek Ventures Fund III

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	KASZEK VENTURES III LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million

Project Description

The proposed project consists of an equity investment of up to US$15 million in Kaszek Ventures Fund III ("KV-III" or "the Fund"), a venture capital fund managed by Kaszek Ventures which focuses on investing in early-stage technology companies in Latin America.

People Affected By This Project

(1) Global Expansion of Local Businesses: The Funds affiliated with Kaszek have invested in over 40 early stage companies in Latin America since 2011. These Funds have supported, mentored and grew many of their portfolio companies to become regional and global brands. In the current fund, IFC will be supporting early stage Latin American companies to grow and gain access to international capital markets.

(2) Job Creation and Economic Growth: Based on IFC's experience, venture capital funds such as the KV-III will contribute meaningfully to job creation and economic growth.

(3) Access to Capital: tech-enabled, asset light industry in LatAm is still nascent in the region and therefore, IFC's commitment to this asset class in the region will help support the necessary capital provision to support and grow such businesses.

Investment Description

- International Finance Corporation (IFC)

Kaszek Ventures ("Kaszek" or "the Fund") is a venture capital fund which focuses on investing in early-stage technology companies in Latin America. Kaszek is currently raising its 3rd fund ("KV-III"), and IFC would be investing in KV-III alongside established institutional investors.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/