Early Warning System

IFC-39543

Haid Intl

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Quick Facts

Countries	India, Vietnam
Specific Location	Long An province, Vietnam and India.
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-11-30
Borrower	HAID INTERNATIONAL GROUP LIMITED
Sectors	Agriculture and Forestry, Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 103.00 million

Project Description

Founded and headquartered in Guangdong since 1998, Guangdong Haid Group Co., Ltd (“Haid”) is one of China’s leading animal and aqua feed producers, with sales of US$4 billion and a market capitalization of US$3.7 billion. The Project is to expand Haid’s overseas aqua feed operations in the developing countries.

Haid International Group Limited (“ Haidco”) is one of Haid's overseas subsidiaries, the key channel for Haid's overseas aqua feed expansion, and the borrower of the IFC Loan. The Project will be carried out by Haidco's operating subsidiaries and/or affiliates in the respective developing countries (collectively called “Haid Intl”).

Specifically, Haid will add 2 shrimp feed lines and 1 fish feed line in Vietnam, and construct 1 new shrimp feed mill in India. Haid's overseas aqua feed capacity will hence increase from the current 200,000 MT to no less than 450,000 MT. The total project cost is estimated at US$103 million, including capital expenditures and working capital (re)financing.

Investment Description

- International Finance Corporation (IFC)

Haid, the Sponsor, is a public company listed on China's Shenzhen Stock Exchange (ticker: 002311.SZ). The general public owns 42% in Haid.
The remaining shares are owned by Guangzhou Haihao Investment Co.
Mr. XUE Hua, the Chairman, owns 22.88% in Haid through this investment entity.

Contact Information

1/Project Contact Information
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3/Project Access Documentation
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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/