

 Early Warning System

IFC-39439

FV IV



Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	F.V. S.A.
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

F.V. S.A. (“FV” or “the company” - <http://www.fvsa.com/>), is Argentina's leading producer of brass and metal fixtures for bathrooms and kitchens, including taps, showers, faucets, spouts, siphons and accessories. The company is looking for financing for its capex plan for the next two years, which includes the potential acquisition of a local company and other capex plans in its existing plant such as the purchase of additional machines to produce in-house gas and water pipelines, and expand current FV capacity and energy efficiency investments in the fixtures business (the “project”). The proposed investment is US\$25m A Loan to support these expansion plans.

FV has a manufacturing plant in Argentina (Villa Rosa), and there are few industrial-supporting operations in the plant in Florida, from where the company has gradually migrated the industrial operations to the Villa Rosa plant.. As a group, FV has also one plant in Ecuador, some minority interest in a manufacturing plant in Brazil, and a participation in the companies Ferrum, CISA, and in the publicly traded company Fiplasto a wood panel company. This proposed project aims to support current operations in Argentina and the local acquisition.



Investment Description

- International Finance Corporation (IFC)

The Company was founded in 1921 in Argentina by Franz Viegner and is still privately held by the Viegner family (the Sponsor).

The total project cost is estimated at US\$40 million. IFC will provide an A Loan for up to US\$25 million to partly finance the Company's investment plan.



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>