

 Early Warning System

IFC-39427

LLP Peru



Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	LATAM LOGISTIC PER PROPCO LURIN I S.R.L.
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 28.00 million



Project Description

The team proposes to provide an up to US\$14 million A loan and up to US\$ 14 million B loan to support LatAm Logistics Properties (“LLP” or the “Sponsor”) in the development of 65,578 m² Class-A logistics facilities in Lima, Peru (the “Project”). LLP is a new Greenfield company focused on the development, acquisition, leasing, and management of international-standard Class-A logistics facilities in Costa Rica, Peru, Colombia and Panama.

The project is located in one of the main corridors in Lima at approximately 35 Km to the south, providing efficient access of goods and services into and out of the city. The size of the lot is 126,724 m² and the plan is to develop the project in three stages. The first stage of construction corresponds to a warehouse of 22,266 m², the second stage entails the construction of an additional warehouse of 21,655 m², and third one comprises a facility of 21,655 m². Each stage will also have 1,170 m² of office space, and the whole project will have around 4,000 m² for supporting infrastructure and sidewalks. Stages two and three will be built conditional on demand. Land preparation works already began and is expected to be finished by May 2017. Construction activities for the first stage are expected to begin the same date, and be finished by January 2018.

After finishing construction activities and leasing the spaces, LLP will contract an administrative company to operate the facilities maintenance of common areas, wastewater treatment plant and fire protection.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>