

 Early Warning System

IFC-39420

ESIP Blackbuck



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-03-28
Borrower	ZINKA LOGISTICS SOLUTIONS PRIVATE LIMITED
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

This project finances Zinka Logistics Pvt. Ltd. in continuing to growth contacts, spot business and spot build-up of ancillary services platforms. This company produces a mobile app interface for long-haul trucking.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Zinka Logistics Solutions Private Limited (“Blackbuck” or the “Company”), based in Bangalore, India, was established in 2015, and is a technology company focused on B2B logistics solutions for long-haul trucking. Blackbuck’s nationwide technology platform brings together shippers and truckers through its online marketplace to book freight for inter-city transportation. The Company is asset-light, and by matching truckers with shippers through its online platform, it is able to minimize downtime for trucks and maximize utility of the asset for the truck owner/operator. The Company is focused on leveraging technology as it scales rapidly and continues helping companies transport freight nationwide. The proposed investment (“Project”) consists of up to US\$10 million in equity for a minority stake to support the expansion of the Company’s service offerings and further technology development.



Contact Information

Zinka Logistics Pvt. Ltd.

Mr. Dhaval Chudasama

+91 8375029336

Dhaval@blackbuck.com

The Address, 6th Floor, 17/1, Outer Ring Road, Kadubeesanahalli, Bengaluru, Karnataka 560103

<https://www.blackbuck.com/>

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>