Early Warning System

IFC-39414 LMRKTS Series A



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## **Quick Facts**

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-03-10
Borrower	LMRKTS
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 3.00 million

### **Project Description**

LMRKTS provides portfolio trade compression services which involves identifying redundant derivatives trade exposure and recommending offsetting ones to reduce counterparty and systemic risk. At present, the Company primarily serves banks and central counterparty clearing houses. Its proprietary algorithms have been demonstrated to eliminate client exposures with high efficiency and with little operational disruption to existing financial infrastructure.

## **Investment Description**

• International Finance Corporation (IFC)

LMRKTS is a private company founded by Lucio Biase in 2012. The Company has so far received funding from individual angel investors and from a venture capital firm. Most of the existing shares are owned by the founder/CEO and other key management.

#### **Contact Information**

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