

Early Warning System

# IFC-39371

## ACEP Senegal SL

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### Quick Facts

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|---|---|
| **Countries** | Senegal |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Borrower** | UNION DES MUTUELLES ALLIANCE DE CREDIT ET D'EPARGNE POUR LA PRODUCTION |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 6.50 million |

## Project Description

The project aims at supporting the growth of Union des Mutuelles Alliance de Credit et d'Epargne pour la Production (UM-ACEP) Senegal, a successful microfinance institution in Senegal, in expanding its lending operations in the agri-finance and MSME space. The proposed project consists of a local currency 4-year senior loan of up to XOF4 billion. 50% of the facility is expected to be on-lent to MSMEs in the agriculture sector.

The project includes a possible mobilization of resources from the Global Agriculture and Food Security Program (GAFSP), a multilateral mechanism to support sustainable agriculture in developing countries.

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

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