Early Warning System

IFC-39369

South Asia Growth Fund II, L.P.

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Quick Facts

Countries	Bangladesh, India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-30
Borrower	SOUTH ASIA GROWTH FUND II, L.P.
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to IFC, through this project, they are proposing an equity investment of up to US$15 million, capped at 20% of aggregate commitments, with an equivalent amount of co-investment envelope, in South Asia Growth Fund II, L.P (the Fund or SAGF II), a limited partnership organized under the laws of Province of Ontario, Canada. The Fund is targeting US$200 million in commitments to invest in 8-10 companies focused on clean energy supply and resource efficiency in India and in Bangladesh.

The objectives of project are: (i) Access to equity for small to mid-cap companies in India; (ii) Increased environmental and energy efficiency within targeted sectors in India. Market creation outcome is linked to the Fund's portfolio companies' ability to promote and scale resource efficiency and technology solutions.

People Affected By This Project

Project level outcomes are: (i) Access to equity for small to mid-cap companies in India; (ii) Increased environmental and energy efficiency within targeted sectors in India.
Market creation outcome is linked to the Fund's portfolio companies' ability to promote and scale resource efficiency and technology solutions.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

South Asia Growth Partners II, L.P. (General Partner), a limited partnership organized under the laws of the Province of Ontario, Canada, is the General Partner of the Fund. The Fund's offshore sponsor is GEF Capital Partners, LLC, a Delaware limited liability company (GEF Capital). The Fund will engage GEF Capital to carry out certain investment management and administration duties. GEF Capital was founded in 2018 and is led by Raj Pai, Sridhar Narayan and four other partners.

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFCÕs Access to Information Policy Advisor, who reports directly to IFCÕs Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org