

 Early Warning System

IFC-39354

ORIENTAL INFRATRUST



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2018-06-04
Borrower	ORIENTAL STRUCTURAL ENGINEERS PRIVATE LIMITED
Sectors	Infrastructure, Transport
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 101.15 million
Loan Amount (USD)	\$ 72.25 million
Project Cost (USD)	\$ 101.15 million



Project Description

According to bank website, "IFC has provided financing to Oriental InfraTrust (the "InvIT"), an investment vehicle that has acquired 5 operating road assets developed by Oriental Structural Engineers ("OSE"). The transaction involves IFC investment of up to INR 6,825 million including up to 14 years tenor debt of up to INR 4,875 million and investment of up to INR 1,950 million in the units of the InvIT (the "Project")."

All these road assets have been developed and are being operated by separate special purpose vehicles (SPVs) which are subsidiaries of Oriental. These road assets were bid out by the National Highways Authority of India (NHAI), the concessioning authority, on competitive bidding basis.



Investment Description

- International Finance Corporation (IFC)

Loan US\$ 72.25 million

Equity US\$ 28.9 million



Private Actors Description

IFC is considering providing a senior loan and an investment in the units of the proposed Infrastructure Investment Trust (InvIT) of Oriental Structural Engineers Limited (OSEL or the Sponsor) and its wholly owned subsidiary, Oriental Tollways Private Limited (jointly referred to as Oriental or the Company) in India.

Oriental is one of the leading road operating companies in India having thirteen highway concession projects (nine operating and four under construction hybrid annuity model projects). All these road assets have been developed and are being operated by separate special purpose vehicles (SPVs) which are subsidiaries of Oriental.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Oriental Structural Engineers Private Limited	Client	-
-	-	-	-	Oriental Tollways Private Limited	Subsidiary	-



Contact Information

Oriental Structural Engineers Limited

Ashok Aggarwal

Director

011-46044604

ashokaggarwal@orientalindia.com

OSE Commercial Block, Asset 5B, Aerocity, Hospitality District, IGI Airport, New Delhi, Delhi 110037

www.orientalindia.com/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- Biodiversity Action Plan (BAP) NH-7 Stretch
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- Critical Habitat Assessment (CHA) for NH7 Stretch
- Critical Habitat Assessment (CHA) for NH7 Stretch
- ECKHPL_EIA & EMP
- ESDD Report Etawah Chakeri Section NH-2
- ESDD Report Etawah Chakeri Section NH-2
- ESDD Report Hugung Hospete Section NH-13
- ESDD Report Hugung Hospete Section NH-13
- ESDD Report Indore Khalghat Section NH-3
- ESDD Report Indore Khalghat Section NH-3
- ESDD Report Nagpur Betul Section NH-69
- ESDD Report Nagpur Betul Section NH-69
- ESDD Report Nagpur Bypass Section NH-7
- ESDD Report Nagpur Bypass Section NH-7
- GOHHHP_EIA EMP-Hungund-Hospet
- ONBCPL-Nagpur Bypass_1 Mansar- Nagpur Section NH-7 RAP
- ONBCPL-Nagpur Bypass_2 RAP
- ONBCPL_Nagpur Bypass_EMP
- ONBHL_Nagpur Betul_EIA
- ONBHL_Nagpur Betul_RAP&EMP
- OPIPL_Indore Khalghat_EIA report