Early Warning System

IFC-39335

InfraV-SA LNG

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Quick Facts

Countries	South Africa
Specific Location	KwaZulu-Natal and Gauteng
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	SA LNG SPV and Transnet
Sectors	Energy
Investment Type(s)	Advisory Services

Project Description

According to bank documents, the Project is an LNG regasification terminal at the Port of Richards Bay and Transnet's associated pipeline infrastructure which can be re-purposed for natural gas transmission, the mobilization and preparation phases of which are being developed in partnership between IFC InfraVentures and Transnet. IFC InfraVentures is expected to contribute $2.0 million to the Pre-Establishment Phase of project development. In the first instance IFC's InfraVentures funding will, amongst others, be used to finance an Environmental and Social Impact Assessment (ESIA) scoping study. The Project aims to provide access to natural gas in the Provinces of KwaZulu-Natal and Gauteng in the Republic of South Africa.

Investment Description

- International Finance Corporation (IFC)

IFC InfraVentures is expected to contribute $2.0 million to the Pre-Establishment Phase of project development.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Transnet International Holdings	Undisclosed	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/