

 Early Warning System

IFC-39331

BRED Cambodia



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## Quick Facts

<b>Countries</b>	Cambodia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-01-26
<b>Borrower</b>	BRED BANK (CAMBODIA) PLC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Project Cost (USD)</b>	\$ 15.00 million



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## Project Description

According to the IFC website, the proposed project consists of an equity investment in BRED Bank (Cambodia) Plc. ("BRED Cambodia" or the "Bank"), a greenfield bank established as a subsidiary of BRED S.A. ("BRED" or the "Sponsor"), part of BPCE Group.

Expected development impacts: Improved access to finance: The Project will contribute to an increase in access to finance for SMEs through the Bank's targeted products & services. The Bank will also provide access to financial services through the mobilization of deposits. Support to the banking sector: The Project will send a strong signal that IFC continues to support the banking sector in Cambodia, and will contribute to the improvement of corporate governance, risk assessment, E&S procedures.



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## Investment Description

- International Finance Corporation (IFC)

The investment will be in the form of common shares with an ownership in BRED Cambodia of up to 20% for a total amount of up to US\$15 million.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BRED Bank \(Cambodia\) Plc](#) (Financial Intermediary)



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## Private Actors Description

BRED is part of the Groupe Banque Populaire Caisse d'Epargne ("BPCE"), the second largest banking group in France. BRED is the largest cooperative bank of BPCE, established in the Greater Paris region, Normandy, and Overseas French departments. It has a strong franchise in the SME and entrepreneurs segment in France. BRED belongs to its 150,000 cooperative shareholders-customers .



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Groupe Banque Populaire Caisse d'Epargne - BPCE	Parent Company	-

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## Contact Information

BRED Cambodia  
Guillaume Perdon  
CEO  
guillaume.perdon@bredcambodia.com  
30 Boulevard Norodom, Phnom Penh

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>