Early Warning System

IFC-39308

Alqueria II

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Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	PRODUCTOS NATURALES DE LA SABANA S A
Sectors	Agriculture and Forestry
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 69.00 million

Project Description

Alqueria is seeking financing of approximately US$ 69 million to repay financial debt and support its expansion program from 2017-2021. IFC would provide US$ 20 million in equity, Alqueria’s expansion program expects to: (i) consolidate the identified synergies with Freskaleche in the Santander region in distribution, raw milk access, transport, administration and branding; (ii) reach a higher market penetration in the Atlantic and Pacific Coasts via increased commercial and marketing efforts; (iii) increase its share in the yogurt segment by the recent acquisition of DASA; (iv) develop new value added products, such as different kinds of yogurts, 100% fruit based juices, almond beverages, why products and others; and (v) ally with strategic third parties in the distribution of juices.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/