

 Early Warning System

IFC-39308

Alqueria II



## Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	PRODUCTOS NATURALES DE LA SABANA S A
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 69.00 million



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## Project Description

Alqueria is seeking financing of approximately US\$ 69 million to repay financial debt and support its expansion program from 2017-2021. IFC would provide US\$ 20 million in equity, Alqueria's expansion program expects to: (i) consolidate the identified synergies with Freskaleche in the Santander region in distribution, raw milk access, transport, administration and branding; (ii) reach a higher market penetration in the Atlantic and Pacific Coasts via increased commercial and marketing efforts; (iii) increase its share in the yogurt segment by the recent acquisition of DASA; (iv) develop new value added products, such as different kinds of yogurts, 100% fruit based juices, almond beverages, why products and others; and (v) ally with strategic third parties in the distribution of juices.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>