Early Warning System

IFC-39283

Cordoba Infra

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Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	GOVERNMENT OF THE PROVINCE OF CORDOBA
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 2,000.00 million

Project Description

The proposed Project involves a strategic engagement with the Province of Cordoba in the transport sector, with a focus on construction and improvement of critical road infrastructure. IFC will be a financing partner and solution provider to support the Province through a corporate loan of US$300 million and technical assistance for the development of its 2016-2019 provincial road investment program of US$2.0 billion. IFC financing will be split in two tranches, the first for US$100 million A Loan and US$50 million B loan, and the second for an equivalent amount. Specifically, tranche one includes the following three components: (i) Provincial Capital Ring-Road ("Circunvalación") which involves the construction of 17 km of new dual carriage ways, underpasses and bridges to close the ring-road surrounding the capital of Cordoba. To accelerate implementation and facilitate oversight, the project has been divided in four segments to be procured separately. All construction work is expected to be developed by the concessionaire Caminos de la Sierra; (ii) Ring Road Access Avenue ("Costanera") which involves the construction of an avenue linking the main intercity bus station located at the center of the Capital City to the ring road. It includes 6 km of dual carriage ways, a bridge and other infrastructure associated with the Avenue; and (iii) Alpa-Corral Road - Provincial Route 23 which involves the pavement of 67.6 km of roads in an area with high potential for tourism. Construction is expected to last two years for the Capital Ring-Road, 12 months for the Ring Road Access Avenue, and 18 months for Alpa Corral Roads - Provincial Route 23. These two latter components will be developed directly by the Province's own road department, "Vialidad". Projects to be developed under the second tranche are not defined yet, and will be agreed with IFC once tranche one has been fully disbursed.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- 1.0_LEY-DE-POLITICA-AMBIENTAL-DE-LA-PCIA-10208.pdf
- 1.1_10208 ANEXOS LEY AMBIENTAL PROVINCIAL.pdf
- 1.2_FLUJOGRAMA EIA.pdf
- 2.0_Environmental Notification_Circunvalacion_Tramo_1A.pdf
- 3.0_Environmental Notification_Circunvalacion_Tramo_II.pdf
- 4.0_ESIA CIRCUNVALACIÓN_Tramo_III.pdf
- 4.1_Tramo_III_MATRICES DE IMPACTO_A.pdf
- 4.2_Tramo_III_MATRICES DE IMPACTO_B.pdf
- 5.0_Stakeholder Engagement_MANUAL-DE-ATENCION-AL-CIUDADANO.pdf