Early Warning System

IFC-39231

Ananta Mixed Use

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Quick Facts

Countries	Bangladesh
Specific Location	Dhaka
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	ANANTA HOTELS AND RESORTS LIMITED
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 207.00 million

Project Description

This project will finance 'Ananta Hotel and Resorts Limited' to develop a greenfield mixed-use property in Dhaka, Bangladesh. The project consists of:

(i) a 300-room upscale business hotel;

(ii) a branded residential tower with 71 units of 3-4 bedrooms each;

(iii) a commercial building with 15 office floors and 2 retail levels.

The proposed IFC financing package will finance the hotel and the residential tower, whereas the office and retail building will be financed by local banks with no involvement from IFC.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ANANTA HOTELS AND RESORTS LIMITED	Client	-

Contact Information

For inquiries about the project

Ananta Hotels and Resorts Ltd
Sawasdee K. Chowdhury
Senior Manager
sawasdee@ananta-bd.com

For inquiries and comments about IFC

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

Local access for project documentation

Rowshan Tamanna

Senior Investment Officer

5752-1558

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Campaign Documents

- Global Labor Justice-International Labor Rights Forum Report (2023)