

 Early Warning System

IFC-39231

Ananta Mixed Use



## Quick Facts

<b>Countries</b>	Bangladesh
<b>Specific Location</b>	Dhaka
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	ANANTA HOTELS AND RESORTS LIMITED
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 45.00 million
<b>Project Cost (USD)</b>	\$ 207.00 million



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## Project Description

This project will finance 'Ananta Hotel and Resorts Limited' to develop a greenfield mixed-use property in Dhaka, Bangladesh. The project consists of:

- (i) a 300-room upscale business hotel;
- (ii) a branded residential tower with 71 units of 3-4 bedrooms each;
- (iii) a commercial building with 15 office floors and 2 retail levels.

The proposed IFC financing package will finance the hotel and the residential tower, whereas the office and retail building will be financed by local banks with no involvement from IFC.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ANANTA HOTELS AND RESORTS LIMITED	Client	-

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## Contact Information

### For inquiries about the project

Ananta Hotels and Resorts Ltd  
Sawasdee K. Chowdhury  
Senior Manager  
sawasdee@ananta-bd.com

### For inquiries and comments about IFC

General IFC Inquiries  
IFC Communications  
2121 Pennsylvania Avenue, NW  
Washington DC 20433  
Telephone: 202-473-3800  
Fax: 202-974-4384

### Local access for project documentation

Rowshan Tamanna  
Senior Investment Officer  
5752-1558

### ***ACCOUNTABILITY MECHANISM OF IFC***

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Campaign Documents

- [Global Labor Justice-International Labor Rights Forum Report \(2023\)](#)