Early Warning System

IFC-39219

Kedaara II

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-06-22
Borrower	Kedaara Capital Fund II LLP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million

Project Description

IFC proposes an equity investment of up to US$40 million in Kedaara Capital Fund II LLP (the "Fund"), which plans to invest its capital commitments across 10-12 mid-market companies in India. The Fund is a limited liability partnership formed under the Limited Liability Partnership Act, 2008 and will be advised by Kedaara Capital Advisory Services LLP. The Fund's target sectors include logistics, packaging, specialty chemicals & ingredients, pharmaceuticals and potentially finance companies.

Investment Description

- International Finance Corporation (IFC)

The Fund Manager is an Indian limited liability partnership formed under the Limited Liability Partnership Act, 2008 and is governed by a limited liability partnership agreement amongst its partners, Manish Kejriwal, Sunish Sharma and Nishant Sharma. The Fund Manager will be engaged by the Fund to provide investment research and support services. The Fund Manager and its affiliates have a 16 member team consisting of 13 investment professional and 3 senior operating partners.

The proposal is for IFC to make an equity investment of up to US$40 million (not to exceed 20% of total commitments) in the Fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Kedaara Capital Advisory Services LLP (Financial Intermediary)
- Kedaara Capital Fund II LLP (Financial Intermediary)

Private Actors Description

Kedaara Capital Fund II LLP is a limited liability partnership formed under the Limited Liability Partnership Act, 2008 and will be advised by Kedaara Capital Advisory Services LLP.

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Contact Information

Kedaara Capital Advisors LLP
Rishiraj Khajanchi

Board Number : +91 22 61558000 | Direct Line : +91 22 61558030 | Cell: +91 9867328210
rishiraj.khajanchi@kedaara.com
Sunshine Tower, 38th Floor, Senapati Bapat Marg, Parel, Mumbai 400013
www.kedaara.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/