

 Early Warning System

IFC-39219

Kedaara II



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## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2017-06-22
<b>Borrower</b>	Kedaara Capital Fund II LLP
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 30.00 million



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## Project Description

IFC proposes an equity investment of up to US\$40 million in Kedaara Capital Fund II LLP (the "Fund"), which plans to invest its capital commitments across 10-12 mid-market companies in India. The Fund is a limited liability partnership formed under the Limited Liability Partnership Act, 2008 and will be advised by Kedaara Capital Advisory Services LLP. The Fund's target sectors include logistics, packaging, specialty chemicals & ingredients, pharmaceuticals and potentially finance companies.



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## Investment Description

- International Finance Corporation (IFC)

The Fund Manager is an Indian limited liability partnership formed under the Limited Liability Partnership Act, 2008 and is governed by a limited liability partnership agreement amongst its partners, Manish Kejriwal, Sunish Sharma and Nishant Sharma. The Fund Manager will be engaged by the Fund to provide investment research and support services. The Fund Manager and its affiliates have a 16 member team consisting of 13 investment professional and 3 senior operating partners.

The proposal is for IFC to make an equity investment of up to US\$40 million (not to exceed 20% of total commitments) in the Fund.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Kedaara Capital Advisory Services LLP](#) (Financial Intermediary)
- [Kedaara Capital Fund II LLP](#) (Financial Intermediary)



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### Private Actors Description

Kedaara Capital Fund II LLP is a limited liability partnership formed under the Limited Liability Partnership Act, 2008 and will be advised by Kedaara Capital Advisory Services LLP.

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>